

1 HR133
2 157491-1
3 By Representatives Wallace, DeMarco, Wren, Beckman,
4 Johnson (R), Tuggle, Howard, Weaver and Holmes (M)
5 RFD:
6 First Read: 06-FEB-14

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8 RECOGNIZING CENTRAL ALABAMA ELECTRIC COOPERATIVE FOR
9 75 YEARS OF SERVICE.

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11 WHEREAS, the Secretary of State of the State of
12 Alabama issued a Certificate of Incorporation on November 28,
13 1938, to Central Alabama Electric Membership Corporation,
14 which was changed on August 30, 1940, by Articles of
15 Conversion to Central Alabama Electric Cooperative (CAEC); and

16 WHEREAS, like the rest of rural Alabama in the
17 mid-1930s, only about 10 percent of rural Alabama had central
18 station electricity; for this reason, cooperatives were
19 organized in the late 1930s and early 1940s to bring the
20 convenience, opportunity, and economic benefits of electricity
21 to farms and homes in rural areas; and

22 WHEREAS, an initial loan of \$378,000 was secured
23 from the Rural Electrification Administration in 1939, and on
24 November 14, 1939, the electricity was turned on to initially
25 serve one substation, 478 miles of line, and 810
26 member-consumers; and

1 WHEREAS, CAEC was formed as a not-for-profit,
2 member-owned electric distribution utility; and

3 WHEREAS, now, with nearly 42,000 active meters,
4 serving more than 100,000 consumers across a 5,500-square-mile
5 area in 10 Central Alabama counties, CAEC is ranked in the top
6 25 percent of companies located in Alabama, with \$220 million
7 in assets and annual sales expected to exceed \$90 million in
8 2014; and

9 WHEREAS, there are 120 enthusiastic employees,
10 committed to the service of CAEC members and the community, as
11 well as the many employees who have built a legacy of service
12 and community involvement over the 75-year history of the
13 Cooperative; and

14 WHEREAS, there have been 34 CAEC Trustees over those
15 same years who have given of their time, expertise, and love
16 of community, and today still consider it an honor to serve in
17 the vital role of providing oversight to the organization; now
18 therefore,

19 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF
20 THE LEGISLATURE OF ALABAMA, That with sincerity and great
21 admiration for the accomplishments of the Central Alabama
22 Electric Cooperative in its 75-year history, the members of
23 this body salute the past, the present, and the future, and
24 pray that what has been done makes way for the greater
25 accomplishments of those who will follow.